

Milestone Treasury Obligations

2a-7 Report as of 8/31/20

Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value	Unrealized G/L
9127962G3	B 09/17/20	9/17/2020		40,000,000.0000	39,994,666.65	99.996333	39,998,533.20	3,866.55
9127962H1	B 09/24/20	9/24/2020		10,000,000.0000	9,998,942.64	99.994889	9,999,488.90	546.26
9127962J7	B 10/01/20	10/1/2020		5,000,000.0000	4,999,583.33	99.992292	4,999,614.60	31.27
9127963B3	B 11/27/20	11/27/2020		10,000,000.0000	9,997,643.75	99.975531	9,997,553.10	(90.65)
9127963X5	CMB 09/08/20	9/8/2020		15,000,000.0000	14,999,505.14	99.998396	14,999,759.40	254.26
9127963Y3	CMB 09/15/20	9/15/2020		20,000,000.0000	19,998,714.73	99.996889	19,999,377.80	663.07
9127964G1	CMB 10/06/20	10/6/2020		25,000,000.0000	24,996,499.98	99.991493	24,997,873.25	1,373.27
9127964J5	CMB 10/20/20	10/20/2020		10,000,000.0000	9,997,890.28	99.987410	9,998,741.00	850.72
9127964T3	CMB 11/24/20	11/24/2020		20,000,000.0000	19,993,233.33	99.983667	19,996,733.40	3,500.07
912796A66	CMB 01/12/21	1/12/2021		15,000,000.0000	14,994,042.71	99.963056	14,994,458.40	415.69
912796B65	CMB 02/02/21	2/2/2021		10,000,000.0000	9,995,187.50	99.957222	9,995,722.20	534.70
912796TJ8	B 09/10/20	9/10/2020		20,000,000.0000	19,998,946.25	99.998031	19,999,606.20	659.95
912796TN9	B 10/08/20	10/8/2020		5,000,000.0000	4,999,100.69	99.991135	4,999,556.75	456.06
FICREPO\$3	FICC Repo	9/1/2020	0.0600	19,732,000.0000	19,732,000.00	100.00000000	19,732,000.00	-
PARREPO\$3	Paribas Repo	9/1/2020	0.0700	20,000,000.0000	20,000,000.00	100.00000000	20,000,000.00	-
SOCREPO\$3	Societe Generale Repo	9/1/2020	0.0600	20,000,000.0000	20,000,000.00	100.00000000	20,000,000.00	-
				264,732,000.00	264,695,956.98		264,709,018.20	13,061.22

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	WAM
254,827,971.43	254,841,032.65	1.00	1.00045396	254,725,396.3200	35.80

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>