

Milestone Treasury Obligations

<i>2a-7 Report as of 6/30/20</i>								
Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value	Unrealized G/L
9127962G3	B 09/17/20	9/17/2020		40,000,000.0000	39,973,999.94	99.970750	39,988,300.00	14,300.06
9127962H1	B 09/24/20	9/24/2020		10,000,000.0000	9,996,092.36	99.968125	9,996,812.50	720.14
9127962J7	B 10/01/20	10/1/2020		5,000,000.0000	4,998,722.21	99.962944	4,998,147.20	(575.01)
9127963D9	B 07/14/20	7/14/2020		21,000.0000	20,999.05	99.996389	20,999.24	0.19
9127963X5	CMB 09/08/20	9/8/2020		25,000,000.0000	24,992,342.92	99.977000	24,994,250.00	1,907.08
9127963Y3	CMB 09/15/20	9/15/2020		10,000,000.0000	9,995,049.44	99.972556	9,997,255.60	2,206.16
9127964G1	CMB 10/06/20	10/6/2020		15,000,000.0000	14,992,927.08	99.966319	14,994,947.85	2,020.77
9127964J5	CMB 10/20/20	10/20/2020		10,000,000.0000	9,995,220.84	99.956833	9,995,683.30	462.46
9127964T3	CMB 0 11/24/20	11/24/2020		10,000,000.0000	9,992,497.22	99.943222	9,994,322.20	1,824.98
912796SZ3	B 07/16/20	7/16/2020		8,717,000.0000	8,715,930.94	99.995104	8,716,573.22	642.28
912796TJ8	B 09/10/20	9/10/2020		20,000,000.0000	19,991,687.08	99.975347	19,995,069.40	3,382.32
912796TN9	B 10/08/20	10/8/2020		5,000,000.0000	4,997,593.75	99.960125	4,998,006.25	412.50
912796UB3	B 07/02/20	7/2/2020		25,000,000.0000	24,999,933.69	99.999771	24,999,942.75	9.06
FICREPO\$3	FICC Repo	7/1/2020	0.0700	5,588,000.0000	5,588,000.00	100.00000000	5,588,000.00	-
PARREPO\$3	Paribas Repo	7/1/2020	0.0700	30,000,000.0000	30,000,000.00	100.00000000	30,000,000.00	-
SOCREPO\$3	Societe Generale Repo	7/1/2020	0.0700	40,000,000.0000	40,000,000.00	100.00000000	40,000,000.00	-
				259,326,000.00	259,250,996.52		259,278,309.51	27,312.99

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	WAM
259,294,575.08	259,321,888.07	1.00	1.00050015	259,192,253.2100	51.14

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=5000035162&owner=include&scd=filings&count=40>