

## *Milestone Treasury Obligations*

### *2a-7 Report as of 5/31/2020*

Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value	Unrealized G/L
9127962G3	B 09/17/20	9/17/2020		40,000,000.0000	39,963,333.25	99.954250	39,981,700.00	18,366.75
9127962H1	B 09/24/20	9/24/2020		10,000,000.0000	9,994,621.25	99.949687	9,994,968.70	347.45
9127962J7	B 10/01/20	10/1/2020		5,000,000.0000	4,998,277.76	99.947472	4,997,373.60	(904.16)
9127963D9	CMB 07/14/20	7/14/2020		21,000.0000	20,996.72	99.985667	20,996.99	0.27
9127963X5	CMB 09/08/20	9/8/2020		25,000,000.0000	24,988,791.82	99.957375	24,989,343.75	551.93
9127963Y3	CMB 09/15/20	9/15/2020		10,000,000.0000	9,992,965.00	99.960250	9,996,025.00	3,060.00
912796SV2	B 06/18/20	6/18/2020		25,000,000.0000	24,996,574.73	99.994569	24,998,642.25	2,067.52
912796SZ3	B 07/16/20	7/16/2020		8,717,000.0000	8,713,650.25	99.984687	8,715,665.17	2,014.92
912796TJ8	B 09/10/20	9/10/2020		20,000,000.0000	19,987,940.41	99.957215	19,991,443.00	3,502.59
912796UA5	B 06/25/20	6/25/2020		15,000,000.0000	14,982,991.67	99.992833	14,998,924.95	15,933.28
FICREPO\$3	FICC Repo	6/1/2020	0.0400	17,891,000.0000	17,891,000.00	100.00000000	17,891,000.00	-
PARREPO\$3	Paribas Repo	6/1/2020	0.0500	45,000,000.0000	45,000,000.00	100.00000000	45,000,000.00	-
SOCREPO\$3	Societe Generale Repo	6/1/2020	0.0500	45,000,000.0000	45,000,000.00	100.00000000	45,000,000.00	-
				266,629,000.00	266,531,142.86		266,576,083.41	44,940.55

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	WAM
266,565,131.59	266,610,072.14	1.00	1.00055266	266,462,809.3000	49.03

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>