

Milestone Treasury Obligations

<i>2a-7 Report as of 3/31/20</i>								
Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value	Unrealized G/L
9127962A6	B 0 04/07/20	4/7/2020		15,000,000.0000	14,996,135.00	99.999058	14,999,858.70	3,723.70
9127962B4	B 0 04/14/20	4/14/2020		15,000,000.0000	14,991,520.21	99.997346	14,999,601.90	8,081.69
9127962F5	B 0 03/25/21	3/25/2021		2,500,000.0000	2,495,487.71	99.859286	2,496,482.15	994.44
9127962G3	B 0 09/17/20	9/17/2020		40,000,000.0000	39,943,666.54	99.977115	39,990,846.00	47,179.46
9127962J7	B 0 10/01/20	10/1/2020		5,000,000.0000	4,997,472.20	99.943757	4,997,187.85	(284.35)
912796SV2	B 0 06/18/20	6/18/2020		25,000,000.0000	24,985,938.35	99.982071	24,995,517.75	9,579.40
912796TJ8	B 0 09/10/20	9/10/2020		20,000,000.0000	19,981,032.49	99.953200	19,990,640.00	9,607.51
912796TQ2	B 0 04/09/20 GOVT	4/9/2020		20,000,000.0000	19,992,728.89	99.998244	19,999,648.80	6,919.91
912796UA5	B 0 06/25/20	6/25/2020		15,000,000.0000	14,944,395.83	99.986660	14,997,999.00	53,603.17
FICREPO\$3	FICC Repo	4/1/2020	0.0000	38,809,000.0000	38,809,000.00	100.00000000	38,809,000.00	-
PARREPO\$3	Paribas Repo	4/1/2020	0.0100	60,000,000.0000	60,000,000.00	100.00000000	60,000,000.00	-
SOCREPO\$3	Societe Generale Repo	4/1/2020	0.0100	60,000,000.0000	60,000,000.00	100.00000000	60,000,000.00	-
				316,309,000.00	316,137,377.22		316,276,782.15	139,404.93

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	WAM
312,308,484.63	312,447,889.56	1.00	1.00076350	312,209,517.2700	49.68

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>