

Milestone Treasury Obligations

2a-7 Report as of 9/30/2019

Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value	Unrealized G/L
912796RT8	B 0 01/02/20	1/2/2020		25,000,000.0000	24,878,531.66	99.533510	24,883,377.50	4,845.84
912796SN0	B 0 10/17/19	10/17/2019		15,000,000.0000	14,986,466.67	99.921444	14,988,216.60	1,749.93
912796SS9	B 0 11/14/19	11/14/2019		15,000,000.0000	14,957,155.00	99.783025	14,967,453.75	10,298.75
912796SU4	B 0 11/29/19	11/29/2019		15,000,000.0000	14,952,037.92	99.703770	14,955,565.50	3,527.58
912796VX4	B 0 10/01/19	10/1/2019		10,000,000.0000	10,000,000.00	100.000000	10,000,000.00	-
912796VZ9	B 0 10/15/19	10/15/2019		15,000,000.0000	14,988,137.92	99.934277	14,990,141.55	2,003.63
912796WA3	B 0 10/22/19	10/22/2019		15,000,000.0000	14,982,850.05	99.895656	14,984,348.40	1,498.35
912796WE5	B 0 11/19/19 GOVT	11/19/2019		15,000,000.0000	14,960,167.07	99.761329	14,964,199.35	4,032.28
912796WF2	B 0 11/26/19	11/26/2019		15,000,000.0000	14,956,833.30	99.71805500	14,957,708.25	874.95
CRAGREPO3	Credit Agricole Repo	10/1/2019	2.3500	56,957,000.0000	56,957,000.00	100.00000000	56,957,000.00	-
PARREPO\$3	Paribas Repo	10/1/2019	2.3500	75,000,000.0000	75,000,000.00	100.00000000	75,000,000.00	-
SOCREPO\$3	Societe Generale Repo	10/1/2019	2.3500	75,000,000.0000	75,000,000.00	100.00000000	75,000,000.00	-
				346,957,000.00	346,619,179.59		346,648,010.90	28,831.31

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	WAM
331,114,417.83	331,143,249.14	1.00	1.00037242	331,019,970.4700	18.85

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>