

Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value
912796LN7	United States Treasury Bill	3/1/2018		10,000,000.0000	9,991,327.78	99.89140300	9,989,140.30
912796LS6	United States Treasury Bill	3/29/2018		45,000,000.0000	44,909,544.43	99.79578600	44,908,103.70
912796MB2	United States Treasury Bill	5/24/2018		10,000,000.0000	9,955,977.75	99.54087600	9,954,087.60
912796NU9	United States Treasury Bill	3/8/2018		15,000,000.0000	14,981,187.52	99.86935500	14,980,403.25
912796NW5	United States Treasury Bill	3/15/2018		35,000,000.0000	34,946,298.29	99.84579300	34,946,027.55
912796NX3	United States Treasury Bill	3/22/2018		20,000,000.0000	19,963,113.88	99.82019400	19,964,038.80
912796PC7	United States Treasury Bill	5/3/2018		15,000,000.0000	14,952,225.00	99.63536800	14,945,305.20
912796PF0	United States Treasury Bill	5/10/2018		10,000,000.0000	9,964,611.12	99.60726100	9,960,726.10
912796PJ2	United States Treasury Bill	6/7/2018		15,000,000.0000	14,923,874.95	99.47750900	14,921,626.35
912796PL7	United States Treasury Bill	6/14/2018		10,000,000.0000	9,946,061.12	99.44416000	9,944,416.00
CRAGREPO1	Credit Agricole	2/1/2018	0.0132	47,291,000.0000	47,291,000.00	100.00000000	47,291,000.00
PARREPO\$1	Paribas Repo	2/1/2018	0.0133	60,000,000.0000	60,000,000.00	100.00000000	60,000,000.00
SOCREPO\$1	Societe Generale Repo	2/1/2018	0.0132	80,000,000.0000	80,000,000.00	100.00000000	80,000,000.00
				<u>372,291,000.00</u>	<u>371,825,221.84</u>		<u>371,804,874.85</u>

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	Wam
371,405,946.25	371,385,599.26	1.00	1.00023211	371,299,417.77	34.40

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>