

Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value
912796LB3	United States Treasury Bill	12/7/2017		15,000,000.00	14,997,416.66	99.98406200	14,997,609.30
912796LC1	United States Treasury Bill	1/4/2018		5,000,000.00	4,995,088.89	99.89658300	4,994,829.15
912796LN7	United States Treasury Bill	3/1/2018		10,000,000.00	9,972,125.02	99.68937500	9,968,937.50
912796LS6	United States Treasury Bill	3/29/2018		25,000,000.00	24,904,125.00	99.58208300	24,895,520.75
912796MB2	United States Treasury Bill	5/24/2018		10,000,000.00	9,931,608.29	99.32695800	9,932,695.80
912796MG1	United States Treasury Bill	12/14/2017		10,000,000.00	9,996,027.78	99.96641600	9,996,641.60
912796MJ5	United States Treasury Bill	12/28/2017		20,000,000.00	19,984,024.99	99.91675000	19,983,350.00
912796ML0	United States Treasury Bill	1/11/2018		10,000,000.00	9,987,187.50	99.87358300	9,987,358.30
912796NT2	United States Treasury Bill	2/22/2018		15,000,000.00	14,955,560.42	99.73082600	14,959,623.90
912796PC7	United States Treasury Bill	5/3/2018		15,000,000.00	14,919,675.00	99.44431200	14,916,646.80
912796PF0	United States Treasury Bill	5/10/2018		10,000,000.00	9,942,222.24	99.40222200	9,940,222.20
912796RK7	United States Treasury Bill	1/2/2018		10,000,000.00	9,990,711.11	99.90177700	9,990,177.70
CRAGREPO1	Credit Agricole	12/1/2017	0.0103	85,885,000.00	85,885,000.00	100.00000000	85,885,000.00
PARREPO\$1	Paribas Repo	12/1/2017	0.0103	75,000,000.00	75,000,000.00	100.00000000	75,000,000.00
SOCREPO\$1	Societe Generale Repo	12/1/2017	0.0103	80,000,000.00	80,000,000.00	100.00000000	80,000,000.00
				<u>395,885,000.00</u>	<u>395,460,772.90</u>		<u>395,448,613.00</u>

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	Wam
395,573,180.68	395,561,020.78	1.00	1.00023611	395,467,647.80	32.16

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>