

Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value
912796KX6	United States Treasury Bill	11/9/2017		10,000,000.00	9,997,743.33	99.97930500	9,997,930.50
912796LB3	United States Treasury Bill	12/7/2017		15,000,000.00	14,984,050.00	99.90200000	14,985,300.00
912796LC1	United States Treasury Bill	1/4/2018		5,000,000.00	4,990,755.56	99.81577800	4,990,788.90
912796LN7	United States Treasury Bill	3/1/2018		10,000,000.00	9,962,833.36	99.61271400	9,961,271.40
912796LS6	United States Treasury Bill	3/29/2018		25,000,000.00	24,879,750.00	99.50356600	24,875,891.50
912796MA4	United States Treasury Bill	11/2/2017		10,000,000.00	9,999,729.17	99.99746200	9,999,746.20
912796ME6	United States Treasury Bill	11/30/2017		10,000,000.00	9,991,783.34	99.91904400	9,991,904.40
912796MG1	United States Treasury Bill	12/14/2017		10,000,000.00	9,986,861.11	99.88488500	9,988,488.50
912796MJ5	United States Treasury Bill	12/28/2017		20,000,000.00	19,966,274.96	99.83612500	19,967,225.00
912796ML0	United States Treasury Bill	1/11/2018		10,000,000.00	9,977,812.50	99.79538200	9,979,538.20
912796PC7	United States Treasury Bill	5/3/2018		15,000,000.00	14,904,450.00	99.36552800	14,904,829.20
912796RK7	United States Treasury Bill	1/2/2018		10,000,000.00	9,982,002.78	99.82175000	9,982,175.00
CRAGREPO1	Credit Agricole	11/1/2017	0.0105	51,175,000.00	51,175,000.00	100.00000000	51,175,000.00
CRAGREPO2	Credit Agricole	11/7/2017	0.0106	30,000,000.00	30,000,000.00	100.00000000	30,000,000.00
PARREPO\$2	Paribas Repo	11/1/2017	0.0105	75,000,000.00	75,000,000.00	100.00000000	75,000,000.00
SOCREPO\$2	Societe Generale Repo	11/1/2017	0.0108	80,000,000.00	80,000,000.00	100.00000000	80,000,000.00
				386,175,000.00	385,799,046.11		385,800,088.80

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	Wam
370,902,409.77	370,903,452.46	1.00	1.00028729	370,796,925.00	32.00

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>