

Milestone Treasury Obligations Fund

Holdings for the period ending August 31, 2014 (Unaudited)

INVESTMENT CATEGORY	ISSUER	COUPON/ YIELD RATE	MATURITY DATE	FINAL MATURITY DATE	CUSIP	PRINCIPAL AMOUNT	AMORTIZED COST/VALUE
Treasury Debt	U S Treasury	0.07	2/5/2015	2/5/2015	912796DG1	10,000,000	9,996,966.67
Treasury Debt	U S Treasury	0.06	1/29/2015	1/29/2015	912796ER6	15,000,000	14,996,585.36
Treasury Debt	U S Treasury	0.05	9/30/2014	9/30/2014	912828LQ1	10,000,000	10,017,775.97
Treasury Debt	U S Treasury	0.11	10/15/2014	10/15/2014	912828RL6	25,000,000	25,011,830.04
Treasury Debt	U S Treasury	0.12	1/15/2015	1/15/2015	912828RZ5	32,500,000	32,520,658.05
Treasury Debt	U S Treasury	0.12	10/31/2014	10/31/2014	912828TU4	22,500,000	22,506,498.18
Treasury Debt	U S Treasury	0.08	3/31/2015	3/31/2015	912828UT5	20,000,000	20,019,134.63
Treasury Repurchase Agreement	BNP Paribas Bank	0.05	9/2/2014	9/2/2014	PARREPO\$1	75,000,000	75,000,000
Treasury Repurchase Agreement	Credit Suisse First Boston	0.04	9/2/2014	9/2/2014	CSFREPO\$1	82,000,000	82,000,000
Treasury Repurchase Agreement	Merrill Lynch	0.04	9/2/2014	9/2/2014	80MRLLY\$1	38,600,000	38,600,000
Treasury Repurchase Agreement	Societe Generale	0.05	9/2/2014	9/2/2014	SOCREPO\$1	102,000,000	102,000,000
<b>Weighted Average Maturity</b>	<b>36.84</b>						
<b>Weighted Average Life Maturity</b>	<b>36.84</b>						

Treasury repurchase agreements are collateralized by various U.S. Treasury Obligations.

Fund holdings are as of the date specified and there is no assurance that the actual securities listed have or will remain in the portfolio.

The 'weighted average maturity', or WAM, and 'weighted average life' or WAL, of a fund are measures of the length of time to maturity of all the underlying money market instruments in the fund weighted to reflect the relative holdings in each instrument. In practice this measure is an indication of current investment strategy and is not an indication of liquidity. For WAM, the length of time to maturity for a floating rate note is determined using the instrument's floating rate reset date. For WAL, the length of time to maturity for a floating rate note is determined using the instrument's maturity date or date of unconditional put.

An investment in the Fund is neither insured or guaranteed by the Federal Deposit Insurance Corporation, U.S. government or any other government agency. Thus, while the Fund seeks to maintain a stable net asset of \$1.00 per share, there is no assurance that it will do so. It is possible to lose money by investing in the Fund.

*Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. The Fund's prospectus contains this and other information about the Fund. Please read the prospectus carefully before you invest or send money.*

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgj-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>