

## The Milestone Treasury Obligations Portfolio

Holdings for the period ending 12/30/2010

Weighted Average Maturity: 49 days

Weighted Average Life: 49 days

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL	COUPON	AMORTIZED COST/VALUE
					MATURITY DATE	/ YIELD RATE	
BARCLAY PLC	Other Repurchase Agreement	010311BAR_30 00300	29,100,000	3-Jan-11	3-Jan-11	0.150	29,100,000.00
BANK OF AMERICA	Other Repurchase Agreement	010311BOA_30 00300	32,500,000	3-Jan-11	3-Jan-11	0.040	32,500,000.00
CREDIT SUISSE FIRST BOSTON	Other Repurchase Agreement	010311CSF_30 00300	25,000,000	3-Jan-11	3-Jan-11	0.150	25,000,000.00
CREDIT SUISSE FIRST BOSTON	Other Repurchase Agreement	011311CSF_30 00300	50,000,000	13-Jan-11	13-Jan-11	0.210	50,000,000.00
DEUTSCHE BANK, AG	Other Repurchase Agreement	010311DEU_30 00300	29,000,000	3-Jan-11	3-Jan-11	0.180	29,000,000.00
DEUTSCHE BANK, AG	Other Repurchase Agreement	011411DEU_30 00300	50,000,000	14-Jan-11	14-Jan-11	0.210	50,000,000.00
DEUTSCHE BANK, AG	Other Repurchase Agreement	021411DEU_30 00300	50,000,000	14-Feb-11	14-Feb-11	0.210	50,000,000.00
GOLDMAN SACHS CORP	Other Repurchase Agreement	010311GSC_30 00300	150,000,000	3-Jan-11	3-Jan-11	0.020	150,000,000.00
JPMORGAN CHASE	Other Repurchase Agreement	010311JPM_30 00300	50,000,000	3-Jan-11	3-Jan-11	0.100	50,000,000.00
BNP PARIBAS BANK	Other Repurchase Agreement	010311PAR_30 00300	125,000,000	3-Jan-11	3-Jan-11	0.150	125,000,000.00
US TREASURY	Treasury Debt	912795X22	25,000,000	30-Jun-11	30-Jun-11	0.230	24,971,249.95
US TREASURY	Treasury Debt	9127952F7	20,000,000	22-Sep-11	22-Sep-11	0.240	19,964,763.34
US TREASURY	Treasury Debt	9127952G5	15,000,000	17-Mar-11	17-Mar-11	0.190	14,994,062.50
US TREASURY	Treasury Debt	912795X71	90,000,000	6-Jan-11	6-Jan-11	0.200	89,997,323.60
US TREASURY	Treasury Debt	912795X97	15,000,000	27-Jan-11	27-Jan-11	0.200	14,997,833.34
US TREASURY	Treasury Debt	912795V40	30,000,000	10-Feb-11	10-Feb-11	0.190	29,993,766.66
US TREASURY	Treasury Debt	912828LV0	50,000,000	31-Aug-11	31-Aug-11	1.000	50,252,881.33
US TREASURY	Treasury Debt	912828LG3	50,000,000	31-Jul-11	31-Jul-11	1.000	50,224,918.86
US TREASURY	Treasury Debt	912828FA3	35,000,000	31-Mar-11	31-Mar-11	4.750	35,386,801.67
US TREASURY	Treasury Debt	9127952J9	20,000,000	31-Mar-11	31-Mar-11	0.190	19,990,729.17
							<u>941,374,330.42</u>

Other repurchase agreements are collateralized by various U.S. Treasury Obligations.

Fund holdings are as of the date specified and there is no assurance that the actual securities listed have or will remain in the portfolio.

The 'weighted average maturity', or WAM, and 'weighted average life' or WAL, of a fund are measures of the length of time to maturity of all of the underlying money market instruments in the fund weighted to reflect the relative holdings in each instrument. In practice this measure is an indication of current investment strategy and is not an indication of liquidity. For WAM, the length of time to maturity for a floating rate note is determined using the instrument's floating rate reset date. For WAL, the length of time to maturity for a floating rate note is determined using the instruments

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maturity date or date of unconditional put.							

An investment in the Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, U.S. government or any other government agency. Thus, while the Portfolio seeks to maintain a stable net asset of \$1.00 per share, there is no assurance that it will do so. It is possible to lose money by investing in the Portfolio.

Below is a link to the SEC Website, where you can retrieve the most recent N-MFP filings.

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=033-81574&type=N-MFP&dateb=&count=40&scd=filings>