

Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value
912796MB2	United States Treasury Bill	5/24/2018		25,000,000.0000	24,975,338.88	99.89825600	24,974,564.00
912796MF3	United States Treasury Bill	6/21/2018		10,000,000.0000	9,974,429.16	99.76164500	9,976,164.50
912796NV7	United States Treasury Bill	9/13/2018		15,000,000.0000	14,895,937.47	99.28850500	14,893,275.75
912796PC7	United States Treasury Bill	5/3/2018		5,000,000.0000	4,999,650.00	99.99135400	4,999,567.70
912796PF0	United States Treasury Bill	5/10/2018		20,000,000.0000	19,992,962.50	99.96175000	19,992,350.00
912796PJ2	United States Treasury Bill	6/7/2018		15,000,000.0000	14,977,645.82	99.83208700	14,974,813.05
912796PL7	United States Treasury Bill	6/14/2018		30,000,000.0000	29,941,333.33	99.79925000	29,939,775.00
912796PV5	United States Treasury Bill	8/23/2018		15,000,000.0000	14,913,550.01	99.41395100	14,912,092.65
912796PZ6	United States Treasury Bill	9/20/2018		15,000,000.0000	14,884,920.78	99.25006200	14,887,509.30
CRAGREPO1	Credit Agricole Repo	5/1/2018	0.0169	24,673,000.0000	24,673,000.00	100.00000000	24,673,000.00
PARREPO\$1	Paribas Repo	5/1/2018	0.0169	65,000,000.0000	65,000,000.00	100.00000000	65,000,000.00
SOCREPO\$1	Societe Generale Repo	5/1/2018	0.0172	75,000,000.0000	75,000,000.00	100.00000000	75,000,000.00
				314,673,000.00	314,228,767.95		314,223,111.95

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	Wam
314,104,172.51	314,098,516.51	1.00	1.00029113	314,007,098.8000	29.51

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>