

Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value
912796LN7	United States Treasury Bill	3/1/2018		10,000,000.0000	9,981,106.96	99.79579100	9,979,579.10
912796LS6	United States Treasury Bill	3/29/2018		45,000,000.0000	44,856,240.26	99.67421500	44,853,396.75
912796MB2	United States Treasury Bill	5/24/2018		10,000,000.0000	9,943,006.91	99.43150700	9,943,150.70
912796ML0	United States Treasury Bill	1/11/2018		10,000,000.0000	9,996,250.00	99.97068700	9,997,068.70
912796NT2	United States Treasury Bill	2/22/2018		15,000,000.0000	14,971,087.50	99.82150000	14,973,225.00
912796NU9	United States Treasury Bill	3/8/2018		15,000,000.0000	14,963,450.04	99.76730900	14,965,096.35
912796NW5	United States Treasury Bill	3/15/2018		35,000,000.0000	34,904,104.10	99.74200000	34,909,700.00
912796NX3	United States Treasury Bill	3/22/2018		20,000,000.0000	19,938,272.20	99.70375000	19,940,750.00
912796PC7	United States Treasury Bill	5/3/2018		15,000,000.0000	14,934,900.00	99.53196500	14,929,794.75
912796PF0	United States Treasury Bill	5/10/2018		10,000,000.0000	9,952,694.46	99.49511100	9,949,511.10
912796PJ2	United States Treasury Bill	6/7/2018		15,000,000.0000	14,903,937.44	99.36625000	14,904,937.50
912796PL7	United States Treasury Bill	6/14/2018		10,000,000.0000	9,932,677.79	99.34120800	9,934,120.80
912796RK7	United States Treasury Bill	1/2/2018		10,000,000.0000	9,999,129.17	100.00000000	10,000,000.00
CRAGREPO1	Credit Agricole	1/2/2018	0.0138	54,470,000.0000	54,470,000.00	100.00000000	54,470,000.00
PARREPO\$1	Paribas Repo	1/2/2018	0.0138	60,000,000.0000	60,000,000.00	100.00000000	60,000,000.00
SOCREPO\$1	Societe Generale Repo	1/2/2018	0.0137	80,000,000.0000	80,000,000.00	100.00000000	80,000,000.00
				414,470,000.00	413,746,856.83		413,750,330.75

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	Wam
413,693,742.32	413,697,216.24	1.00	1.00023611	413,587,522.79	46.37

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>