

Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value
912796KF5	United States Treasury Bill	8/17/2017		10,000,000.00	9,997,153.33	99.95700000	9,995,700.00
912796KR9	United States Treasury Bill	10/12/2017		10,000,000.00	9,979,150.00	99.78470000	9,978,470.00
912796KX6	United States Treasury Bill	11/9/2017		10,000,000.00	9,971,791.66	99.70305000	9,970,305.00
912796LB3	United States Treasury Bill	12/7/2017		10,000,000.00	9,961,777.78	99.63245000	9,963,245.00
912796LM9	United States Treasury Bill	8/3/2017		15,000,000.00	14,999,478.75	99.99485000	14,999,227.50
912796LR8	United States Treasury Bill	8/31/2017		25,000,000.00	24,985,250.01	99.92080000	24,980,200.00
912796LW7	United States Treasury Bill	10/5/2017		30,000,000.00	29,945,165.27	99.81140000	29,943,420.00
912796LZ0	United States Treasury Bill	10/26/2017		10,000,000.00	9,975,155.56	99.74440000	9,974,440.00
912796MA4	United States Treasury Bill	11/2/2017		10,000,000.00	9,974,812.50	99.72850000	9,972,850.00
912796MG1	United States Treasury Bill	12/14/2017		10,000,000.00	9,958,750.01	99.61190000	9,961,190.00
912796MJ5	United States Treasury Bill	12/28/2017		15,000,000.00	14,931,087.46	99.56125000	14,934,187.50
912796ML0	United States Treasury Bill	1/11/2018		10,000,000.00	9,949,062.50	99.50480000	9,950,480.00
CRAGREPO1	Credit Agricole	8/1/2017	0.0104	97,072,000.00	97,072,000.00	100.00000000	97,072,000.00
PARREPO\$1	Paribas Repo	8/1/2017	0.0104	75,000,000.00	75,000,000.00	100.00000000	75,000,000.00
SOCREPO\$1	Societe Generale Repo	8/1/2017	0.0105	60,000,000.00	60,000,000.00	100.00000000	60,000,000.00
				<u>397,072,000.00</u>	<u>396,700,634.83</u>		<u>396,695,715.00</u>

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	Wam
396,818,241.84	396,813,322.01	1.00	1.00024515	396,716,066.12	33.36

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cqj-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>