

Security ID	Description	Maturity Date	Coupon	Quantity	Book Value	Market Price	Market Value
912796KR9	United States Treasury Bill	10/12/2017		15,000,000.00	14,981,977.08	99.87301300	14,980,951.95
912796KX6	United States Treasury Bill	11/9/2017		10,000,000.00	9,980,536.25	99.82318700	9,982,318.70
912796LB3	United States Treasury Bill	12/7/2017		10,000,000.00	9,971,034.72	99.73837500	9,973,837.50
912796LN7	United States Treasury Bill	3/1/2018		10,000,000.00	9,943,940.32	99.47208300	9,947,208.30
912796LW7	United States Treasury Bill	10/5/2017		30,000,000.00	29,971,317.21	99.89658300	29,968,974.90
912796LZ0	United States Treasury Bill	10/26/2017		10,000,000.00	9,984,111.11	99.84569400	9,984,569.40
912796MA4	United States Treasury Bill	11/2/2017		10,000,000.00	9,983,208.33	99.83121200	9,983,121.20
912796ME6	United States Treasury Bill	11/30/2017		10,000,000.00	9,974,500.03	99.75298100	9,975,298.10
912796MG1	United States Treasury Bill	12/14/2017		10,000,000.00	9,968,222.23	99.73126600	9,973,126.60
912796MJ5	United States Treasury Bill	12/28/2017		15,000,000.00	14,945,424.97	99.67504000	14,951,256.00
912796ML0	United States Treasury Bill	1/11/2018		10,000,000.00	9,958,750.00	99.63700000	9,963,700.00
CRAGREPO1	Credit Agricole	9/1/2017	0.0105	94,034,000.00	94,034,000.00	100.00000000	94,034,000.00
PARREPO\$1	Paribas Repo	9/1/2017	0.0106	75,000,000.00	75,000,000.00	100.00000000	75,000,000.00
SOCREPO\$1	Societe Generale Repo	9/1/2017	0.0108	70,000,000.00	70,000,000.00	100.00000000	70,000,000.00
				379,034,000.00	378,697,022.25		378,718,362.65

Net Assets	Adjusted Net Assets	NAV	Adjusted NAV	Shares Outstanding	Wam
378,724,529.43	378,745,869.83	1.00	1.00032622	378,622,354.77	30.73

To obtain the most recent 12 months of Securities and Exchange Commission filings pertaining to the Milestone Treasury Obligation Fund, please utilize the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=S000035162&owner=include&scd=filings&count=40>