

The Milestone Treasury Obligations Portfolio

Holdings for the period ending 1/31/2011

Weighted Average Maturity: 46 days

Weighted Average Life: 46 days

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	COUPON / YIELD RATE	AMORTIZED COST/VALUE
BARCLAY PLC	Treasury Repurchase Agreement	020111BAC_3000300	185,800,000	1-Feb-11	1-Feb-11	0.210	185,800,000.00
CREDIT SUISSE FIRST BOSTON	Treasury Repurchase Agreement	020111CFB_3000300	75,000,000	1-Feb-11	1-Feb-11	0.210	75,000,000.00
DEUTSCHE BANK AG (1)	Treasury Repurchase Agreement	021411DEU_3000300	50,000,000	14-Feb-11	14-Feb-11	0.210	50,000,000.00
BNP PARIBAS BANK	Treasury Repurchase Agreement	020111PAR_3000300	200,000,000	1-Feb-11	1-Feb-11	0.210	200,000,000.00
BNP PARIBAS BANK	Treasury Repurchase Agreement	020111PAB_3000300	35,000,000	1-Feb-11	1-Feb-11	0.250	35,000,000.00
SOCIETE GENERALE	Treasury Repurchase Agreement	020111SOC_3000300	115,000,000	1-Feb-11	1-Feb-11	0.210	115,000,000.00
US TREASURY	Treasury Debt	912795X22	25,000,000	30-Jun-11	30-Jun-11	0.230	24,976,201.34
US TREASURY	Treasury Debt	9127952G5	15,000,000	17-Mar-11	17-Mar-11	0.190	14,996,516.67
US TREASURY	Treasury Debt	9127952J9	20,000,000	31-Mar-11	31-Mar-11	0.190	19,993,958.33
US TREASURY	Treasury Debt	9127952X8	15,000,000	7-Jul-11	7-Jul-11	0.200	14,987,130.00
US TREASURY	Treasury Debt	9127952F7	30,000,000	22-Sep-11	22-Sep-11	0.240	29,956,474.31
US TREASURY	Treasury Debt	912795V40	20,000,000	10-Feb-11	10-Feb-11	0.190	19,999,060.00
US TREASURY	Treasury Debt	912795X63	30,000,000	28-Jul-11	28-Jul-11	0.180	29,972,810.79
US TREASURY	Treasury Debt	912828LG3	50,000,000	31-Jul-11	31-Jul-11	1.000	50,191,873.90
US TREASURY	Treasury Debt	912828LV0	50,000,000	31-Aug-11	31-Aug-11	1.000	50,220,487.44
US TREASURY	Treasury Debt	912828FA3	35,000,000	31-Mar-11	31-Mar-11	4.750	35,252,073.00
							951,346,585.78

(1) Although the repurchase date is more than seven days after the date of purchase, the Fund has the right to terminate the repurchase agreement at any time with a seven-day's notice.

Treasury repurchase agreements are collateralized by various U.S. Treasury Obligations.

Fund holdings are as of the date specified and there is no assurance that the actual securities listed have or will remain in the portfolio.

The 'weighted average maturity', or WAM, and 'weighted average life' or WAL, of a fund are measures of the length of time to maturity of all of the underlying money market instruments in the fund weighted to reflect the relative holdings in each instrument. In practice this measure is an indication of current investment strategy and is not an indication of liquidity. For WAM, the length of time to maturity for a floating rate note is determined using the instrument's floating rate reset date. For WAL, the length of time to maturity for a floating rate note is determined using the instruments maturity date or date of unconditional put.

An investment in the Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, U.S. government or any other government agency. Thus, while the Portfolio seeks to maintain a stable net asset of \$1.00 per share, there is no assurance that it will do so. It is possible to lose money by investing in the Portfolio.

Below is a link to the SEC Website, where you can retrieve the most recent N-MFP filings.

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0000926898&type=n-mfp&dateb=&count=100&scd=filings>